

Business Support Programs



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Business Support Programs

Capital Funding Programs

Advanced Manufacturing Investment Strategy Program - Ministry of Economic Development and Trade

Description: Interest free loan to transform manufacturing processes and adopt leading edge technologies.

Terms/Assistance/Benefits: \$10 million interest free loan up to five years.

Business Development Bank of Canada

Description: A complementary government lender to fill out or complete services available from commercial financial institutions.

Terms/Assistance/Benefits: Multiple financing solutions.

Canada Small Business Financing Program - Industry Canada

Description: Up to \$250,000 to help finance a borrower's fixed assets needs. Federal government will reimburse qualified lender's or lessor's losses in the event of default.

Terms/Assistance/Benefits: Up to 90% of the cost of the asset at fixed or floating rate.

Canadian Youth Business Foundation Start-Up Financing Program

Description: Mentoring, educational resources and start-up financing assistance to aspiring young entrepreneurs.

Terms/Assistance/Benefits: Loan up to \$15,000.

ecoEnergy for Renewable Heat

Description: Financial assistance to increase the use of renewable thermal energy and develop capacity in the renewable thermal energy industry.

Terms/Assistance/Benefits: Eligible industrial, commercial and institutional entities will receive 25% of the purchase, installation and certain other costs of a qualifying system.

ecoEnergy Retrofit (industry)

Description: Incentive program to fund energy retrofits for SME industries.

Terms/Assistance/Benefits: Eligible SMEs can receive 25 percent of project costs to a maximum of \$50,000 per application and \$250,000 per corporate entity.

Next Generation of Jobs Fund - Jobs & Investment Program - Ministry of Economic Development and Trade

Description: A five-year \$1.15 billion strategy to support companies in business expansion /retention and attract foreign investment in green auto research, parts production and assembly; clean fuels research, development and commercialization; manufacturing, processing, environmental technologies; services (ICT & Financial), anchor investments to support cluster development; and opportunity based/ unique investments.

Terms/Assistance/Benefits: The fund will provide up to 15% of the total eligible costs of an approved project. Eligible projects must meet thresholds of \$25 million in investment or create /retain 100 jobs within five years.

Business Support Programs

NextGen Biofuels Fund – Sustainable Development Technology Canada

Description: A \$500 million fund to support establishment of first-of-kind commercial scale demonstration facilities for the production of next-generation renewable fuels (i.e. cellulosic ethanol or next-generation biodiesel) and co-products.

Terms/Assistance/Benefits: Repayable support covering up to 40% of eligible project costs incurred over the course of the project period (capped at \$200 million).

Ontario Centres of Excellence – Investment Accelerator Fund Program

Description: A major Ontario Government commercialization initiative to provide eligible technology-based start-ups with between \$250,000 and \$500,000 in seed capital to support technology development, market potential analysis, prototype development, early customer trials, promotion and patenting costs.

Terms/Assistance/Benefits: Investments are generally made in the form of a convertible debenture (loan) in return for a nominal equity position.

Ontario Community Futures Program

Description: Repayable federal supported in locally administered funds for community economic development.

Terms/Assistance/Benefits: \$150,000 repayable financing.

Ontario Current Cost Adjustment (OCCA): Pollution Control Equipment

Description: Ontario provides an additional 30% tax deduction, over and above the regular depreciation allowance, for investments in pollution control equipment.

Terms/Assistance/Benefits: 30% of first \$20 million of capital cost.

Ontario Innovation Demonstration Fund

Description: Non-interest bearing repayable or forgivable loans; royalty agreements and equity participation to help commercialize innovative technologies.

Terms/Assistance/Benefits: Contributions up to \$4 million.

Ontario Solar Thermal Heating Incentive (OSTHI)

Description: Financial assistance for Industrial, Commercial and Institutional (ICI) organizations to increase the use of renewable energy; and develop capacity in Ontario's solar thermal industry.

Terms/Assistance/Benefits: The Ontario Solar Thermal Heating Incentive (OSTHI) matches rebates provided by the federal ecoENERGY for Renewable Heat program. Each program provides rebates of up to \$80,000 for solar hot water or solar air heating systems.

Ontario Venture Capital Fund - OVCF

Description: This fund is managed by TD Capital Private Equity Investors providing venture capital and private equity groups who will be responsible for making direct investments.

Terms/Assistance/Benefits: \$205M Ontario Venture Capital Fund – minimum of 80% of the funds will be invested into Ontario companies and 75% of funds will be allocated to venture funds.

Business Support Programs

SD Tech Fund – Sustainable Development Canada

Description: A \$550 million fund to support late-stage development and pre-commercial demonstration of clean technology solutions contributing to clean air, clean water and clean land, and addressing issues of climate change.

Terms/Assistance/Benefits: Non-repayable funding by installments over the 4-6 milestone dates throughout the life of an eligible project.

Smart Program – Canadian Manufactures & Export (CME)

Description: A wide variety of productivity improvement projects are eligible.

Terms/Assistance/Benefits: Projects selected for funding will receive 50% of eligible project costs, up to a maximum of \$50,000.

Summer Company

Description: Provides hands-on business training and mentoring - together with awards of up to \$3,000 - to help enterprising youth start up and run their own summer business.

Terms/Assistance/Benefits: Business training, mentoring and awards of up to \$3,000.

Business Support Programs

Commerce Funding Programs

MaRS - Business Mentorship and Entrepreneurship Program (BMEP)

Description: A major Ontario Government commercialization initiative to meet the needs of high performance technology entrepreneurs. Services and resources are delivered through member organizations of the Ontario Commercialization Network (OCN).

Terms/Assistance/Benefits: Skills training, management support, mentorship and networking.

MaRS Discovery District (MaRS)

Description: World-class research and business incubation facilities in biomedical innovation and commercialization.

Terms/Assistance/Benefits: Catalytic programs, risk capital, management resources, and mentoring.

Next Generation of Jobs Fund - Jobs & Investment Program - Ministry of Economic Development and Trade

Description: A five-year \$1.15 billion strategy to support companies in business expansion /retention and attract foreign investment in green auto research, parts production and assembly; clean fuels research, development and commercialization; manufacturing, processing, environmental technologies; services (ICT & Financial), anchor investments to support cluster development; and opportunity based/ unique investments.

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Terms/Assistance/Benefits: Investments are generally made in the form of a convertible debenture (loan) in return for a nominal equity position.

Ontario Innovation Demonstration Fund

Description: Non-interest bearing repayable or forgivable loans; royalty agreements and equity participation to help commercialize innovative technologies.

Terms/Assistance/Benefits: Contributions up to \$4 million.

Ontario Research Fund

Description: Supports the operational costs (direct and indirect) and the capital costs of research of Ontario's research community.

Terms/Assistance/Benefits: Matching funds towards projects granted by Canada Foundation for Innovation or the private sector.

Business Support Programs

Precarn Incorporated

Description: Supports R & D in intelligent information and communications technology (IICT) leading to commercialization through a collaborative model.

Terms/Assistance/Benefits: Project funding for leading-edge technologies and networking.

SD Tech Fund – Sustainable Development Canada

Description: A \$550 million fund to support late-stage development and pre-commercial demonstration of clean technology solutions contributing to clean air, clean water and clean land, and addressing issues of climate change.

Terms/Assistance/Benefits: Non-repayable funding by installments over the 4-6 milestone dates throughout the life of an eligible project.

Technology Development Fund – Ontario Power Generation

Description: Financial assistance to support pre-commercial technologies or applications that have the potential to improve electricity supply, conservation or demand management.

Terms/Assistance/Benefits: Maximum contribution by the OPA for any one project is \$250,000.

Business Support Programs

Digital Media Funding Programs

Ontario Book Publishing Tax Credit (OBPTC)

Description: Tax credit for Ontario publishing companies to publish and promote works by a Canadian author.

Terms/Assistance/Benefits: Up to \$30,000 refundable tax credit per title.

Ontario Computer Animation and Special Effects Tax Credit (OCASE)

Description: Ontario tax credits for computer animation and special effect activities in film or TV productions.

Terms/Assistance/Benefits: 20% refundable tax credit for eligible labour expenditures.

Ontario Film and Television Tax Credit (OFTTC)

Description: Ontario refundable tax credit for film and video productions.

Terms/Assistance/Benefits: 20% of eligible labour expenditures.

Film or Video Production Services Tax Credit Program – Canada Revenue Agency

Description: Federal refundable tax credit for foreign producers for labour expenditures rendered in Canada by Canadian residents.

Terms/Assistance/Benefits: 16% of eligible labour expenditures.

Ontario Interactive Digital Media Tax Credit

Description: Ontario refundable tax credit for labour, marketing and distribution expenditures for the creation of interactive digital media products.

Terms/Assistance/Benefits: 20% of eligible expenditures; 30% for qualifying small corporations.

Ontario Production Services Tax Credit (OPSTC)

Description: Ontario refundable tax credit for qualifying labour expenditures for those productions that do not meet the Canadian content requirements.

Terms/Assistance/Benefits: 18% refundable tax credit on labour expenditures.

Ontario Sound Recording Tax Credit (OSRTC)

Description: Ontario tax credit to support sound or music video recording activities.

Terms/Assistance/Benefits: 20% refundable tax credit for eligible production and marketing expenditures.

Business Support Programs

Energy Funding Programs

ecoEnergy for Renewable Heat

Description: Financial assistance to increase the use of renewable thermal energy and develop capacity in the renewable thermal energy industry.

Terms/Assistance/Benefits: Eligible industrial, commercial and institutional entities will receive 25% of the purchase, installation and certain other costs of a qualifying system.

ecoEnergy for Renewable Power

Description: \$1.48 billion financial incentive to increase Canada's supply of clean electricity from renewable sources such as wind, biomass, low-impact hydro, geothermal, solar photovoltaic and ocean energy.

Terms/Assistance/Benefits: One cent per kilowatt-hour for up to 10 years to eligible low-impact, renewable electricity projects constructed between April 1, 2007 and March 31, 2011. Maximum contribution payable per qualifying project will be \$80 million over 10 years.

ecoEnergy Retrofit (industry)

Description: Incentive program to fund energy retrofits for SME industries.

Terms/Assistance/Benefits: Eligible SMEs can receive 25 percent of project costs to a maximum of \$50,000 per application and \$250,000 per corporate entity.

Electricity Retrofit Incentive Program (ERIP)

Description: The ERIP offers businesses incentives to conserve energy conservation and reduce their load.

Terms/Assistance/Benefits: Funding is based on the conservation measures that have been adopted.

Emerging Technologies Fund – Ministry of Research & Innovation

Description: Ontario is creating a new fund to drive start up investment in green technology companies and other high-tech businesses.

Terms/Assistance/Benefits: Starting in July, the Emerging Technologies Fund will invest \$250 million dollars over five years together with qualified venture capital funds and private sector investors.

High Performance New Construction

Description: Financial assistance to promote the design and construction of high performance buildings.

Terms/Assistance/Benefits: Incentives that offset the cost of energy efficiency measures, Lower long-term operating costs, improved marketability and Occupant comfort. Green buildings may also improve indoor air quality that will lead to better health and productivity.

NextGen Biofuels Fund – Sustainable Development Technology Canada

Description: A \$500 million fund to support establishment of first-of-kind commercial scale demonstration facilities for the production of next-generation renewable fuels (i.e. cellulosic ethanol or next-generation biodiesel) and co-products.

Terms/Assistance/Benefits: Repayable support covering up to 40% of eligible project costs incurred over the course of the project period (capped at \$200 million).

Business Support Programs

Ontario Biogas Systems Financial Assistance Program – Ontario Ministry of Agriculture, Food and Rural Affairs

Description: A \$9-million provincial financial assistance program to promote sustainable biogas production for farmers and agri-food businesses to develop and build generating systems that produce clean energy, reduce electricity costs and contribute to local economies.

Terms/Assistance/Benefits: Fund a maximum \$400,000 for total feasibility and construction cost for each biogas system.

Ontario Small Business Investment Tax Credit for Financial Institutions - Ontario Ministry of Revenue

Description: Tax credit allows qualifying financial institutions to reduce their capital tax liability where they make certain types of investments in small business.

Terms/Assistance/Benefits: Tax credit earned equals temporary surcharge plus 20% of its capital tax liability on adjusted taxable paid-up capital over \$400 million.

Ontario Solar Thermal Heating Incentive (OSTHI)

Description: Financial assistance for Industrial, Commercial and Institutional (ICI) organizations to increase the use of renewable energy; and develop capacity in Ontario's solar thermal industry.

Terms/Assistance/Benefits: The Ontario Solar Thermal Heating Incentive (OSTHI) matches rebates provided by the federal ecoENERGY for Renewable Heat program. Each program provides rebates of up to \$80,000 for solar hot water or solar air heating systems.

Smart Program – Canadian Manufactures & Export (CME)

Description: A wide variety of productivity improvement projects are eligible.

Terms/Assistance/Benefits: Projects selected for funding will receive 50% of eligible project costs, up to a maximum of \$50,000.

Technology Development Fund – Ontario Power Generation

Description: Financial assistance to support pre-commercial technologies or applications that have the potential to improve electricity supply, conservation or demand management.

Terms/Assistance/Benefits: Maximum contribution by the OPA for any one project is \$250,000.

Business Support Programs

Export Funding Programs

Canadian Commercial Corporation (CCC)

Description: International contracting agency provides export-related assistance in military sales and Canadian commitments for international assistance.

Terms/Assistance/Benefits: Various business solutions offered facilitating foreign government buyers access to Canadian export capabilities.

Export Development Canada

Description: A crown corporation that offers financing, credit insurance and bonding solutions to Canadian exporters.

Terms/Assistance/Benefits: Various financing and risk management programs.

Export Market Access - A Global Expansion Program

Description: A 50/50 cost-sharing grant to help Ontario SMEs cover costs incurred to develop export sales in foreign markets, predominately outside the US.

Terms/Assistance/Benefits: Covering up to 50% of eligible costs incurred to develop export sales. Funding decisions will be made in 30 business days.

Going Global Innovation – Foreign Affairs and International Trade Canada

Description: Pays eligible expenses for Canadian researchers to meet with key R & D players in foreign countries pursuing collaborative opportunities.

Terms/Assistance/Benefits: Pays a minimum of \$5,000 of eligible expenses for travel, accommodations, meals, incidentals and other non-research expenses.

New Exporters to Border States (NEBS)

Description: A hands-on introduction course to the basics of exporting to the USA which includes visits to US Customs and a freight forwarder.

Terms/Assistance/Benefits: Course fee is \$150.

Rural Economic Development (RED) Program

Description: The Rural Economic Development Program invests in projects that support sustainable rural economies and community partnerships, under the priorities of health-care services, community revitalization and economic development, and skills enhancement.

Terms/Assistance/Benefits: Projects are cost-shared, with the provincial government investing up to 50 per cent of the project's eligible cost in most cases.

Business Support Programs

Human Resources Funding Programs

Achieving Innovation & Manufacturing Excellence – Yves Landry Foundation

Description: The program is open to all Ontario manufacturing companies who have between 15 – 1,500 employees, who can demonstrate a solid financial footing and who manufacture a specific product for sale in Ontario or elsewhere.

Terms/Assistance/Benefits: Up to a maximum of \$50,000 per company. Funding covers 100% of direct training costs and 50% of indirect training costs.

Apprenticeship Training Tax Credit

Description: A 25 percent provincial refundable tax credit on salaries and wages paid to new apprentices in certain skilled trades to help offset employers' costs. Small businesses receive a 30 percent tax credit.

Terms/Assistance/Benefits: Employers can claim up to \$5,000 each year to a total of \$15,000 per eligible apprentice over the first three years.

Canada Apprenticeship Job Creation Tax Credit - Canada Revenue Agency

Description: A 10 percent Federal tax credit to cover salaries and wages paid to training new apprentices in the first two years of the contract.

Terms/Assistance/Benefits: \$2,000 tax credit per year.

Canada Summer Jobs 2008

Description: Contributions for employers to hire students during the summer.

Terms/Assistance/Benefits: Up to 50% of provincial minimum wage per hour.

Co-operative Education Tax Credit (CETC)

Description: A refundable tax credit program for businesses hiring students enrolled in a recognized post-secondary co-operative education program.

Terms/Assistance/Benefits: Provides a maximum tax credit of \$1,000 for each qualifying co-operative education placement of an Ontario student.

Employer Signing Bonus

Description: A \$2,000 bonus for an employer who hires and registers an apprenticeship scholarship candidate as an apprentice.

Terms/Assistance/Benefits: The candidate has to be a youth under 25 years of age who has left school and requires upgrading to meet the registration standards for apprenticeship training.

Industrial R&D Fellowships – Natural Sciences and Engineering Research Council of Canada

Description: Financial assistance for companies to hire recent doctoral graduates in science and engineering to conduct research and development in industries.

Terms/Assistance/Benefits: Contributes \$30,000 per year for two years towards the PhD research fellow's salary.

Industrial Research Assistance Program – National Research Council Canada

Description: Technical advisory services, networking and financial assistance to SMEs.

Terms/Assistance/Benefits: Invests on a cost-shared basis.

Business Support Programs

Canadian Institutes of Health Research – Innovation and Industry Programs

Description: Major federal health research funding agency for universities, hospitals and research institutes has research programs matching industry partner's financial contributions.

Terms/Assistance/Benefits: Co-funding on a project basis.

Internship Program with Innovative Small and Medium-sized Enterprises - National Research Council Canada

Description: Financial assistance to innovative Canadian SMEs to hire post-secondary graduates.

Terms/Assistance/Benefits: Internships assistance between six to twelve months and up to \$15,000.

Job Connect - Ontario

Description: Training subsidies for employers who train youths out of school, out of work, not currently in a training program.

Terms/Assistance/Benefits: Training subsidies are available.

Job Creation Partnership

Description: This is an employment program that provides work experience to unemployed job seekers.

Terms/Assistance/Benefits: Negotiable – depending on number of trainees. Project costs can be included in the application associated to the preparation and training of the trainees.

MaRS Discovery District (MaRS)

Description: World-class research and business incubation facilities in biomedical innovation and commercialization.

Terms/Assistance/Benefits: Catalytic programs, risk capital, management resources, and mentoring.

NextGen Biofuels Fund – Sustainable Development Technology Canada

Description: A \$500 million fund to support establishment of first-of-kind commercial scale demonstration facilities for the production of next-generation renewable fuels (i.e. cellulosic ethanol or next-generation biodiesel) and co-products.

Terms/Assistance/Benefits: Repayable support covering up to 40% of eligible project costs incurred over the course of the project period (capped at \$200 million).

Ontario Employer Health Tax Exemption - Ontario Ministry of Revenue

Description: Eligible employers are exempt from paying EHT.

Terms/Assistance/Benefits: First \$400,000 of annual total remuneration.

Ontario Labour Market Partnerships

Description: Ontario Labour Market Partnerships support partnerships among employers, employer/employee associations, and community organizations to address identified labour market issues.

Terms/Assistance/Benefits: The program helps employers, employer/employee associations, and community organizations to develop and implement strategies to improve their ability to plan for their human resources needs.

Summer Jobs Service - Ontario

Description: Wage support for employers hiring students for seasonal jobs during the summer.

Terms/Assistance/Benefits: Wage support of \$2/hr to 16 weeks.

Business Support Programs

Targeted Wage Subsidies Program - Ontario

Description: Temporary wage subsidies to assist employers providing on-the-job experience and hiring individuals who face barriers in finding employment.

Terms/Assistance/Benefits: Subsidy less than 60% of wages paid.

The Workplace Skills Initiative – Human Resources and Social Development Canada

Description: Call for Proposals to fund demonstration projects which respond to challenges in Canadian workplaces relating to employee skills development and organizational changes.

Terms/Assistance/Benefits: Funding up to a maximum of \$3 million per year. Recipients and/or project partners must contribute at least 25% to eligible project costs.

Work-Sharing Program – Human Resources and Social Development Canada

Description: Provides income support to workers eligible for Employment Insurance benefits and who are willing to work a temporary reduced work week when there is a reduction in the normal level of business activity that is beyond the control of the employer.

Terms/Assistance/Benefits: 6 to 26 weeks of income support to workers eligible for Employment Insurance benefits to help employers and workers avert temporary layoffs.

Youth Employment Strategy (YES)

Description: This program provides firms with support to hire post-secondary graduates.

Terms/Assistance/Benefits: Maximum support is \$15,000 towards graduates salary.

Business Support Programs

Research and Development Funding Programs

[Advanced Manufacturing Investment Strategy Program - Ministry of Economic Development and Trade](#)

Description: Interest free loan to transform manufacturing processes and adopt leading edge technologies.

Terms/Assistance/Benefits: \$10 million interest free loan up to five years.

[Canada Foundation for Innovation Funds](#)

Description: Funds R & D infrastructure costs in partnership with universities, colleges, research hospitals, and non-profit research institutions.

Terms/Assistance/Benefits: Up to 40% of project costs.

[Ontario Commercialization Investment Funds Program \(OCIF\)](#)

Description: Funds R&D infrastructure costs in partnership with universities, colleges, research hospitals, and non-profit research institutions.

Terms/Assistance/Benefits: Up to 40% of project costs.

[Communications Research Centre Canada - Industry Canada](#)

Description: Helps SMEs develop their potential through on-site technology incubation and technology transfer.

Terms/Assistance/Benefits: Access to world-class facilities and support.

[Emerging Technologies Fund – Ministry of Research & Innovation](#)

Description: Ontario is creating a new fund to drive start up investment in green technology companies and other high-tech businesses.

Terms/Assistance/Benefits: Starting in July, the Emerging Technologies Fund will invest \$250 million dollars over five years together with qualified venture capital funds and private sector investors.

[Going Global Innovation – Foreign Affairs and International Trade Canada](#)

Description: Pays eligible expenses for Canadian researchers to meet with key R & D players in foreign countries pursuing collaborative opportunities.

Terms/Assistance/Benefits: Pays a minimum of \$5,000 of eligible expenses for travel, accommodations, meals, incidentals and other non-research expenses.

[Industrial Research Assistance Program – National Research Council Canada](#)

Description: Technical advisory services, networking and financial assistance to SMEs.

Terms/Assistance/Benefits: Invests on a cost-shared basis.

Business Support Programs

Innovation Tax Credit (OITC) - Ontario

Description: Refundable provincial tax credit on R&D expenditure claims.

Terms/Assistance/Benefits: Up to 10% refundable tax credit, maximum claims \$200,000.

Canadian Institutes of Health Research – Innovation and Industry Programs

Description: Major federal health research funding agency for universities, hospitals and research institutes has research programs matching industry partner's financial contributions.

Terms/Assistance/Benefits: Co-funding on a project basis.

Internship Program with Innovative Small and Medium-sized Enterprises - National Research Council Canada

Description: Financial assistance to innovative Canadian SMEs to hire post-secondary graduates.

Terms/Assistance/Benefits: Internships assistance between six to twelve months and up to \$15,000.

Ontario New Technology Tax Incentive (ONTTI)

Description: 100% immediate write-off of the eligible cost of qualifying intellectual properties acquired in the course of an intellectual property transfer.

Terms/Assistance/Benefits: 100% write-off.

Next Generation of Jobs Fund - Jobs & Investment Program - Ministry of Economic Development and Trade

Description: A five-year \$1.15 billion strategy to support companies in business expansion /retention and attract foreign investment in green auto research, parts production and assembly; clean fuels research, development and commercialization; manufacturing, processing, environmental technologies; services (ICT & Financial), anchor investments to support cluster development; and opportunity based/ unique investments.

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Terms/Assistance/Benefits: Repayable support covering up to 40% of eligible project costs incurred over the course of the project period (capped at \$200 million).

Ontario Business Research Institute Tax Credit (OBRITC)

Description: A refundable tax credit program for qualifying corporations incurring qualified expenditures in respect of SR & ED under an eligible contract with an eligible ERI.

Terms/Assistance/Benefits: Provides a corporation or an associated group of corporations a tax credit of up to \$4 million.

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Ontario Research Fund

Description: Supports the operational costs (direct and indirect) and the capital costs of research of Ontario's research community.

Terms/Assistance/Benefits: Matching funds towards projects granted by Canada Foundation for Innovation or the private sector.

Ontario Retail Sales Tax Exemption on R&D and Manufacturing Equipment – Ontario Ministry of Revenue

Description: Exemption from the Ontario Retail Sales Tax Act for equipment used primarily in manufacturing exclusively for R & D, or in non-profit medical research facilities for medical research and investigation.

Terms/Assistance/Benefits: Exempt from RST (8%).

Precarn Incorporated

Description: Supports R & D in intelligent information and communications technology (IICT) leading to commercialization through a collaborative model.

Terms/Assistance/Benefits: Project funding for leading-edge technologies and networking.

Rural Economic Development (RED) Program

Description: The Rural Economic Development Program invests in projects that support sustainable rural economies and community partnerships, under the priorities of health-care services, community revitalization and economic development, and skills enhancement.

Terms/Assistance/Benefits: Projects are cost-shared, with the provincial government investing up to 50 per cent of the project's eligible cost in most cases.

Ontario Scientific Research and Experimental Development Expenditures (SR&ED)

Description: A deduction in respect of Ontario research and development.

Terms/Assistance/Benefits: An incentive for corporations undertaking SR & ED in Ontario.

Scientific Research and Experimental Development Tax Incentive Program – Canada Revenue Agency

Description: The largest single source of federal support for industrial R & D. Investment tax credits for expenditures such as wages, materials, machinery, equipment, some overhead, and SR & ED contracts.

Terms/Assistance/Benefits: 35% tax credit for first \$2 million of expenditures, 20% on any excess amount.

Business Support Programs

SD Tech Fund – Sustainable Development Canada

Description: A \$550 million fund to support late-stage development and pre-commercial demonstration of clean technology solutions contributing to clean air, clean water and clean land, and addressing issues of climate change.

Terms/Assistance/Benefits: Non-repayable funding by installments over the 4-6 milestone dates throughout the life of an eligible project.

Strategic Aerospace and Defence Initiative – Industry Canada

Description: Firms, organizations or institutions may apply for investments assistance repayable over the long term in conducting R & D in eligible aerospace and defence technologies.

Terms/Assistance/Benefits: Repayable contributions to 30 percent of a project's total eligible costs.